

ISSUE 180

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CORPORATE REAL ESTATE HIGHLIGHTS

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Phase 1 of Dayana 2 fully sold, second phase to be launched in March

Sime Darby Property Bhd has achieved a 100% take-up rate with Dayana 2 as 93 units were snatched up in just 25 minutes during its sales preview late last month. The second and final phase of the Dayana series will tentatively be launched in March.

Phase 1 of Dayana 2 has 93 units with a gross development value is RM41.7 million. The Dayana 2 double-storey linked homes are priced from RM517,888 and come with four bedrooms and three bathrooms, with built-up areas ranging from 1,764 to 1,846 sq ft.

The development of Dayana 2 involved detailed studies to discover target consumers' present and future demands, as well as how to meet them. [READ MORE](#)



Sunway REIT's RM275mil transformation of its prized assets in Sunway City Kuala Lumpur has raised expectations

Sunway Resort Hotel and Sunway Pyramid Mall in Sunway City Kuala Lumpur, both prized assets of Sunway Real Estate Investment Trust (Sunway REIT), are being transformed for a total of RM275 million.

Sunway Resort Hotel, is undergoing an RM260 million transformational refurbishment to raise Malaysian hospitality standards. Sunway REIT has allocated over RM20 million to renovate and convert the hotel's rooftop to commercial office space, to maximise the asset's potential and increase its office income base.

In addition, the REIT has set aside up to RM15 million to renovate the Sunway Pyramid Mall link bridge to the Sunway Resort Hotel, which will increase the net lettable area by 10,000 square feet.

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PKNS intends to enhance existing developments with new ideas and contemporary designs

Selangor State Development Corporation (PKNS) intends to improve existing townships and property projects by introducing new concepts and incorporating contemporary designs.

According to its chief executive officer Datuk Mahmud Abba, the corporation is also passionate about revitalising existing developments by repurposing spaces and conserving natural gems.

PKNS plans to develop 12 new projects with a total estimated gross development value (GDV) of RM690 million this year. The group has set a target of RM584 million in residential sales for 2022, seeing an opportunity for growth with the right mix of developments to meet rising demand. [READ MORE](#)



CapitaLand Malaysia eyes industrial real estate, logistics, data hubs

CapitaLand Malaysia REIT Management Sdn Bhd intends to lessen its reliance on retail segment by diversifying into industrial real estate, logistics and data centres over the next year.

Chief executive officer Tan Choon Siang said these segments would be the primary focus of the company because they could be potential new assets for the company and a pre-check on these sectors showed that they are resilient, particularly during the peak of Covid-19.

Tan revealed that Capitaland would then continue to focus on the Klang Valley in order to solidify its position before moving on to secondary cities such as Penang and Johor Bahru. [READ MORE](#)



UEM Sunrise hits RM1.46b sales for 2021, sets RM1.5b sales target for 2022

UEM Sunrise Bhd, one of Malaysia's leading developers, ended 2021 strong by exceeding its RM1.2 billion sales target, selling 1,595 units and hitting RM1.46 billion in sales.

For this year, UEM Sunrise targeted higher sales target of RM1.5 billion with plans to launch projects worth RM3.3 billion in gross development value, totalling 3,526 units.

Developments in the Klang Valley including Residensi Ava in Kiara Bay and Residensi Allevia were the main contributors in 2021, with sales value of RM438.4 million and RM215.7 million respectively constituting 45 per cent of the total sales.

The central region developments made up 71 per cent of the total sales while the remaining was contributed by the southern region products. [READ MORE](#)

